

December 2nd, 2013

Deputy Mayor Norm Kelly, Members of Toronto City Council
Toronto City Hall
100 Queen Street West
Toronto, ON
M5H 2N2

Dear Deputy Mayor and Members of Council:

I am writing to again express the TFSA's support for the proposed expansion plans for the Billy Bishop Toronto City Airport.

As you are aware, we are a public-private partnership between governments and the financial industry, working to enhance Toronto as a global financial services centre. Ease of doing business is a major success factor and the ability to easily connect with other financial cities like New York, Chicago and Boston is proving an attractive marketing message for enticing new financial services investment.

Toronto is now the second largest financial centre in North America and that success is providing 230,000 direct jobs in financial services, which in turn, produces approximately 20 percent of the City's GDP. The City has been a strong supporter of the industry's efforts to grow here. Ensuring that we can continue to provide the transportation infrastructure necessary to support this growth is critical. The quality of service provided by Porter Airlines, and the airport's accessibility to our financial district, are important features which will only be enhanced by the proposed expansion.

In addition, the airport itself is a generator of literally billions of dollars in annual economic output for our City. The proposed expansion will support efforts to increase the number of businesses coming to Toronto, while enhancing the City's reputation as a global financial centre.

For these reasons, I respectfully encourage Council to support the expansion initiative when it comes before them. If Toronto wishes to continue growing as a global financial hub, in the face of increasing competition for these high quality jobs, it is vital that the City maintain and enhance its competitiveness. Thank you for your consideration and please do not hesitate to contact me should you have any questions.

Sincerely,



Janet Ecker
President & CEO