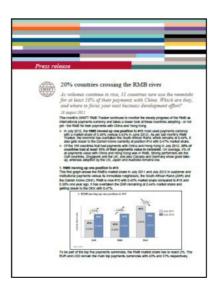


RMB Tracker

March 2016

RMB Tracker – What is it?

Monthly reporting and statistics on renminbi (RMB) progress towards becoming an international currency.



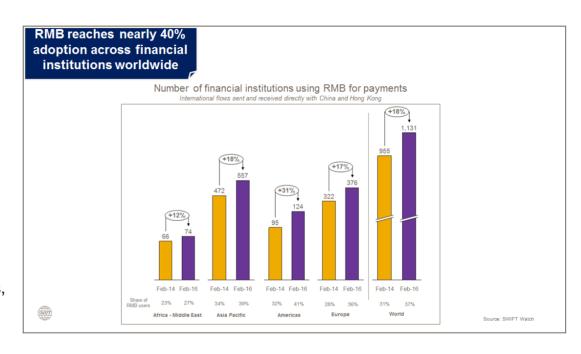






March RMB Tracker:

- SWIFT's RMB Tracker shows an 18% increase in RMB usage by financial institutions worldwide for payments with China and Hong
- Recent SWIFT data shows a double digit growth of RMB adoption by financial institutions established in all regions. In February 2016, 1,131 banks were using the RMB for payments with China and Hong Kong, representing 37% of all institutions exchanging payments with China and Hong Kong across all currencies. This is an 18% increase over the last two years.
- Recent SWIFT data also indicates that 24% of the offshore RMB payments done with China and Hong Kong are handled by Chinese banks with a global footprint, meaning Chinese banks that have offshore branches and/or subsidiaries.
- As widely reported in the press, the number of days it takes to settle payments in RMB has grown to the highest level in many years. The adoption of the currency by more financial institutions, within Asia-Pacific and abroad, will however further increase the global utility of the RMB for payments and, over time, will drive continued internationalisation of the Chinese currency.
- In February 2016, the RMB remains the fifth most active currency for global payments by value with a share of 1.76%. This represents a decrease of 27.5% compared to January 2016.
 Payments across all currencies decreased in value by 1.3% during the same period.

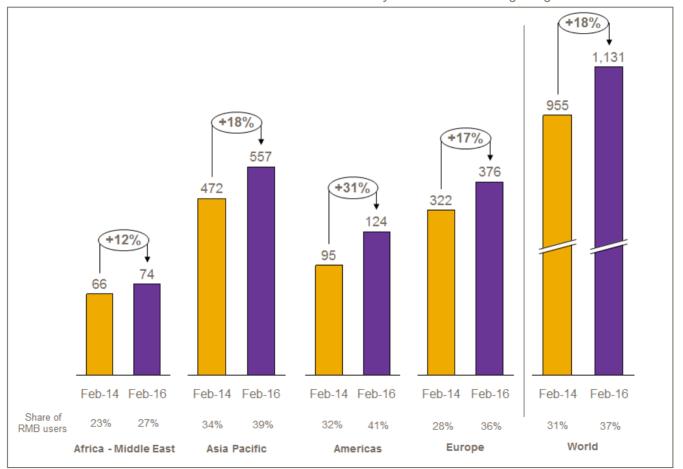




RMB reaches nearly 40% adoption across financial institutions worldwide

Number of financial institutions using RMB for payments

International flows sent and received directly with China and Hong Kong

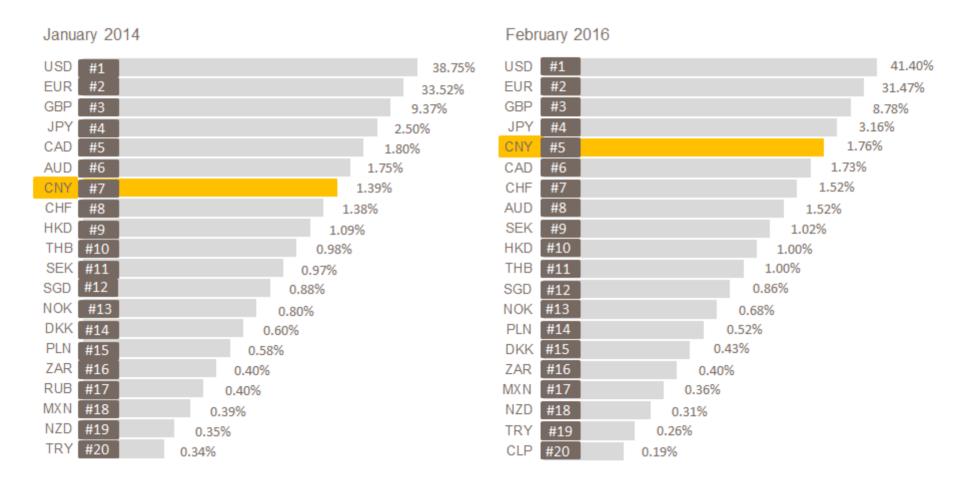




Source: SWIFT Watch

RMB's share as an international payments currency

Customer initiated and institutional payments. Messages exchanged on SWIFT. Based on value.

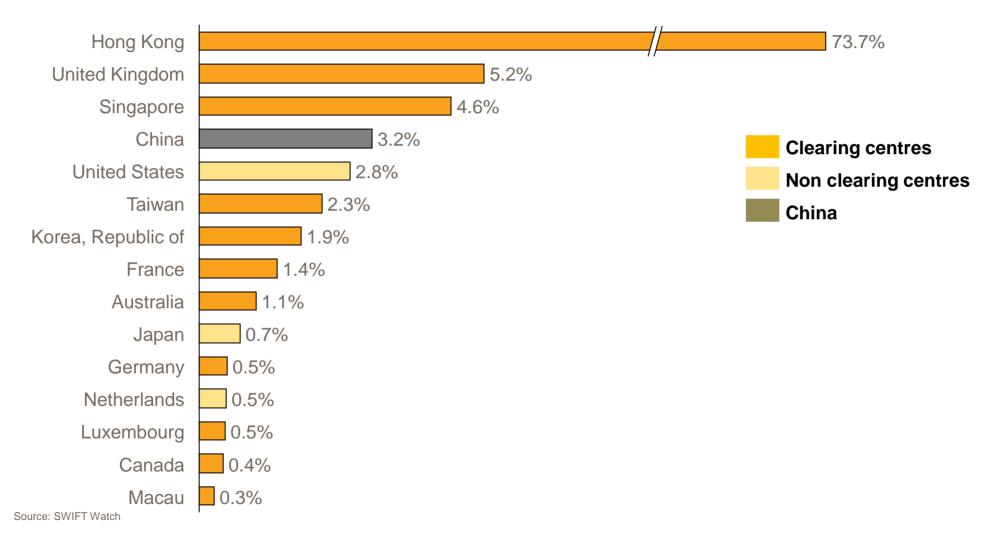




Top 15 RMB economies by weight – February 2016

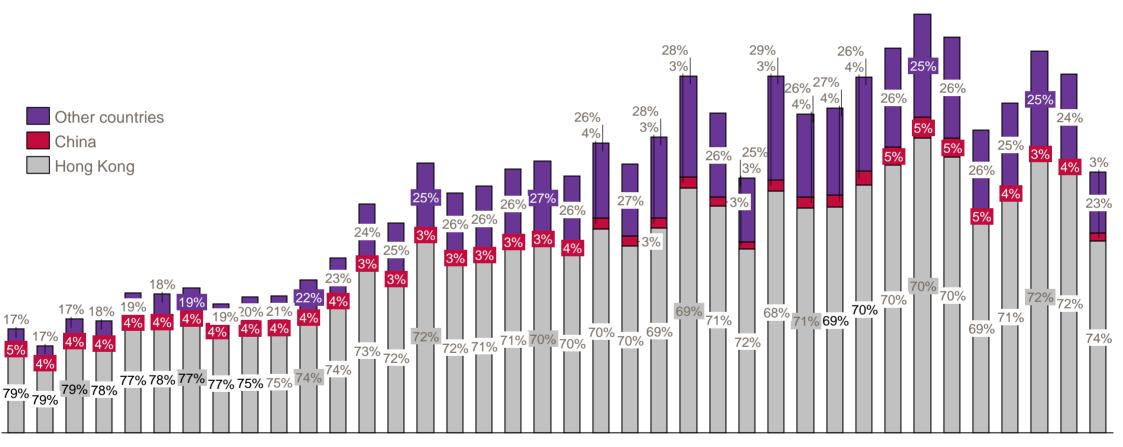
SWIFT

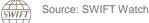
Customer initiated and institutional payments. Inbound + Outbound traffic. Based on value.



RMB payments evolution

Customer initiated and institutional payments. Messages exchanged on SWIFT. Based on value.





Want to know more?

SWIFT enables YOU to gain unique insights at any time on the RMB progresses in becoming an international currency:

- -Market intelligence
- -Your financial institution activity
- -Your activity share and/or peer benchmark

Key resources for more information:

- RMB Package
- **Business Intelligence solutions**



Linked in Business Intelligence Transaction Banking



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